



## TIME FRAME FOR CHEQUES / INSTRUMENT DEPOSIT, PRESENTMENT & REALIZATION

S/ No.	Mode of Clearing	Cut-Off Time for Cheque Deposit	Presentment to Drawee Bank	Timeline for Clearance	Availability of Funds
1	Overnight Clearing	Upto 04:00 PM	09:00 AM Next Working Day	2 working days for cheques deposited by 4:00 PM 3 working days for cheques deposited after 4:00 PM	Before End of Day on same date cheque cleared by Drawee Bank. (2 <sup>nd</sup> or 3 <sup>rd</sup> working day as applicable)
2	Same Day Clearing  <b>Note:</b> Instruments / cheques valuing Rs. 500,000 & above shall only be lodged in Same Day Clearing	Upto 09:45 AM	12:30 PM Same Day	1 working day (same day) of cheque lodgment if deposited before 9:45 AM. 2 working days if deposited after 9:45 AM.	Before End of Day on same date cheque lodged as well as cleared by Drawee Bank. (Same or next working day as applicable)
3	Intercity Centralized Clearing	Upto 04:00 PM	09:00 AM Next Working Day	2 working days for cheques deposited by 4:00 PM 3 working days for cheques deposited after 4:00 PM	Before End of Day on same date cheque cleared by Drawee Bank. (2 <sup>nd</sup> or 3 <sup>rd</sup> working day as applicable)
4	Intercity De-Centralized Clearing * Subject to clearing house timings for presentation of outward clearing.	Upto 04:00 PM	Depending upon delivery time	4 working days for cheques deposited by 4:00 PM 5 working days for cheques deposited after 4:00 PM	Before End of Day on same date clearing fate is received by FMFB branch. (4 <sup>th</sup> or 5 <sup>th</sup> working day as applicable)
5	Clearing in Remote Areas (Centralized) – Local & Intercity	Upto 04:00 PM	Upto 09:00 AM of Next Working Day	2 working days for cheques cleared through bilateral exchange with designated branch at same location. 3 working days for cheques cleared through bilateral exchange at nearest designated branch (other than same region / city).	Before End of Day on same date funds received from drawee bank through RTGS. (2 <sup>nd</sup> or 3 <sup>rd</sup> working day as applicable)
6	Clearing in Remote Areas (De-Centralized) - Local	Upto 04:00 PM	Upto 09:00 AM of Next Working Day	2 working days for cheques cleared through bilateral exchange with drawee branch at same location.	Before End of Day on same date funds received from drawee bank through RTGS. (2 <sup>nd</sup> working day)
7	Clearing in Remote Areas (De-Centralized) - Intercity	Upto 04:00 PM	Depending upon delivery time	5 working days for cheques cleared through FMFB branches, correspondent bank or direct presentation to drawee bank branch.	Before End of Day on 5 <sup>th</sup> Working Day
8	Cheques Transfer - FMFB to FMFB	Upto 05:00 PM	N/A	1 working day - Same day of cheque deposit if deposited before on or before 5:00 PM.	Immediately after transaction posting